



NH Young Farmers
MEETING MINUTES – MONDAY, JUNE 18, 2018 AT 12:00 P.M.
Location: New Hampshire Farm Bureau Office, Concord, NH

On Monday, June 18, 2018, Chairperson Alicia Pedemonti, Board Member Ammy Rice, and Executive Director Diane Clary met with Doug Bohlman of RBC Wealth Management to discuss investment options for the Harvest for All money received from Hannaford. We discussed various investment options compared to our current cash-based operating system.

- Currently our money is held in the NHFB bank account which generally earns about 0.10% (however, Young Farmers isn't actually receiving this and when you factor in inflation, would earn zero, and potentially even lose value).
- The first level of investment would be income funds which includes bonds (US Treasury, municipal, and corporate) and CDs. Investment rates vary but as of this meeting 3 month CDs were available at 1.9%, 6 month at 2.1%. This is the safest investment and the one that Doug recommended for us to use. He suggested doing these short term investments and re-evaluate as they come due.
- Stocks were the next level of investment and are a little more risky. They can average around 4% and we receive quarterly investment checks.
- Some stocks do not issue payments out but instead reinvest the gains into the stock.
- We did not explore more aggressive options.
- Stocks' life cycle is forever.

We will make a decision on this at our next meeting.

Submitted,

Alicia Pedemonti, Chair